

Joint Plumbing Industry Board Plumbers Local Union No. 1 Trust Funds



Welfare Fund • Vacation and Holiday Fund • Trade Education Fund • Additional Security Benefit Fund • 401(k) Savings Plan George W. Reilly, Co-Chairman - Labor Walter Saraceni, Administrator

Vito Giachetti, Co-Chairman - Management

April 2009

Re: Supplemental Vacation and Holiday Fund Benefit Payment Changes

Dear Plan Member:

As you may know, the Trustees of the Plumbers Local Union No. 1 Vacation and Holiday Fund have made changes to the Plan to compliment the recent reallocation of a certain portion of hourly wages to the Plumbers Local Union No. 1 Vacation and Holiday Fund.

Please be advised that effective April 1, 2009 Supplemental Vacation Benefit limits were increased from \$1,500 to \$3,000. You may also apply for Benefits four times a year effective May 1, 2009, twice in the period from January 1st through the first Tuesday in May and twice in the period from August 1st through the first Tuesday in October.

As stated above, Supplemental Vacation Benefit payment have a new limit of \$3,000 for each of the two periods described plus any delinquent amounts, if any, received by the Fund at time of withdrawal. Supplemental Vacation Benefits not used in a period may NOT be carried over to a subsequent period. Distributions must be at least \$50. (Delinquent Amounts are Employer Contribution amounts that are due on March 31st and or September 30th that are received by the Fund subsequent to the automatic semiannual Benefit payment). Supplemental Vacation Benefits are deducted from your Account and will reduce the amount of your next automatic Vacation Benefit payment.

If you have any questions about Supplemental Vacation Benefits, please call the Fund Office at 718-835-2700. As a reminder, you that you can now download claim forms and related documents via our new web site at www.ualocal1funds.org.

Sincerely, Plumbers Local Union No.1 Vacation and Holiday Fund

Board of Trustees